

Train Mountain Institute

Gift & Donation Acceptance Policy

In this Gift & Donation Acceptance Policy the board of Train Mountain Institute defines the parameters and guidelines for eliminating controversial or risky donations.

Unwelcome donations might include gifts that:

- don't relate to the mission of the organization
- don't cover all the necessary costs of a program or project
- come from a source with which the organization should not be affiliated
- come with too many strings attached
- could cause the organization to fail the public support test or otherwise lose its tax-exempt status
- would be too complicated to manage or oversee

Annual Limit & Board Approval -- Train Mountain Institute may accept gifts up to an annual maximum set by the board (\$5000 a year for 2013). Gifts that exceed this amount must be reviewed by the board prior to acceptance. Normally this can be done by email very quickly.

Publicly traded stocks and bonds will be valued at fair market value on the date of transfer as determined under Internal Revenue Service rules.

Closely-Held Stock and Partnership Interests (including LLC units) may be accepted by Train Mountain Institute if approved by the board prior to acceptance.

Tangible personal property may be accepted as a gift, provided that the gift furthers Train Mountain Institute's charitable purpose. Alternatively, Tangible personal property may be accepted as a gift, provided the board agrees that such property is saleable and the donor agrees that the property can be sold at Train Mountain Institute's discretion. The donor is responsible for obtaining a qualified appraisal prior to completing the gift.

Life Insurance Policies annuities and IRA distributions, new or paid-up, may be accepted by Train Mountain Institute if approved by the board prior to acceptance.

The Foundation reserves the right to refuse any proposed gift. In conformity with Treasury Department regulations governing 501c3 non-profits, gifts to Train Mountain Institute may not be directly or indirectly subjected by a donor to any material restriction or condition that would prevent the Foundation from freely and effectively employing the transferred assets, or the income derived there-from, in furtherance of its exempt purposes.

For more information about Train Mountain Institute's Gift Acceptance Policies and Procedures, please contact John Black at info@tminst.org or call 541-783-3030.